

## Sacred Heart Church

### Manville

Sacred Heart Church was established in 1919 and consists of approximately 1,200 families. In addition to the Church and Rectory, the parish has a cemetery, a parish office building, a catechetical center, a summer kitchen, Sacred Heart Chapel, and a house that serves as Clergy living quarters.

As of 6/30/11, the parish of Sacred Heart Church had just over \$212,200 in cash and \$230,700 in Investments with no debt. The Parish had gone from \$207,300 in cash and investments in FY 06-07 to \$443,000 in FY 10-11. The reported Ordinary Revenue was between \$473,600 and \$553,500 and the reported Total Revenue was between \$306,265 and \$779,354 during the same period of time. The reported surpluses were between a surplus of \$5,622 and a surplus of \$113,200 during that same period of time. There are a few reasons for this outcome:

In FY 06-07 to FY 07-08 the parish received Other Revenue that was in excess of the normal \$30,000 to \$35,000 average they received in all five years for that account. In these three years they received an extra \$60,000 to \$80,000 a year and it was recorded as Other Revenue. Besides that extra amount the Parish takes in an average of \$30,000 to \$35,000 a year in Building and Grounds collection that is recorded as Other Revenue and is not assessed.

In FY 09-10 and FY 10-11 there were two things that increased revenues at Sacred Heart. There were bequests that were received for \$10,000 and \$58,600 and there were fund raising programs that were done in the amount of \$54,400 and \$51,300 in those two respective years. In total for these two years this amounted to an additional \$64,400 and \$109,900 for the two respective years.

In FY 10-11 the parish of Sacred Heart received three different extraordinary revenue sources that added to the bottom line. The first was a grant that was issued by the Diocese of Metuchen as a matching gift for the repair of risk related items. The second was the recording of unrealized gain on investments. This entry was the difference between cost and market value of investments for the 12 month period of time. And the third was realized gain on investments; this entry was realized gains on sales of investments during that 12 month period of time. The total of these three items amounted to \$90,800 in FY 10-11.

In the past two years there have been one time revenues that have had positive impacts on the bottom line, especially in the last year 2010-11. Those two sources of revenue are bequests and unrealized gains on investments. In the last year this amounted to \$122,100. Revenue over expense in that year amounted to \$113,200. If these sources of revenue were not included in the total revenue number, Sacred Heart would have lost \$9,000.

The parish of Sacred Heart Church has weekend offertory collections that have decreased since FY 06-07 when they were \$401,400. In FY 07-08 they were \$390,900, in FY 08-09 they were \$355,500, in FY 09-10 they increased to \$399,100, and in FY 10-11 they decreased to \$378,900.

Over the past five years (from FY 06-07 to FY 10-11) the parish of Sacred Heart church has total surplus of \$204,964. If the revenue received from the unrealized gain on investments was deducted from the operation they would have had a surplus of \$141,400.

**SACRED HEART CHURCH , MANV  
PARISH PROFILE**

	<u>FY06-07</u>	<u>FY07-08</u>	<u>FY08-09</u>	<u>FY09-10</u>	<u>FY10-11</u>	<b>FY10-11 VS FY09-10</b>	<b>DIFF %</b>
<b>ASSETS</b>							
CHECKING/SAVINGS	78860	121046	138287	187796	212262	24,466	13.0%
PETTY CASH	0	0	0	0	0	0	#DIV/0!
INVESTMENTS-PAF	0	0	0	0	0	0	#DIV/0!
INVESTMENTS	128486	127720	127720	127720	230769	103,049	80.7%
MORTGE/LOAN REC	0	0	0	0	0	0	#DIV/0!
ACCTS REC	0	0	0	0	4265	4,265	#DIV/0!
PREPAID EXPENSE	0	0	0	0	0	0	#DIV/0!
FIXED ASSETS	3145953	3150953	3169244	3211966	3222891	10,925	0.3%
ACCUM DEPREC	-70007	-72257	-77120	-88916	-102123	(13,207)	14.9%
OTHER	0	0	0	0	0	0	#DIV/0!
<b>TOTAL ASSETS</b>	<b>3283292</b>	<b>3327462</b>	<b>3358131</b>	<b>3438566</b>	<b>3568064</b>	<b>129,498</b>	<b>3.8%</b>
<b>LIABILITIES</b>							
MISC ACCTS PAY	0	0	0	0	0	0	#DIV/0!
ASSESSMNTS PAY	0	0	0	0	0	0	#DIV/0!
MORTGE/LOAN PAY	0	0	0	0	0	0	#DIV/0!
DIOCESN PAF PAY	0	0	0	0	0	0	#DIV/0!
STIPEND PAY	4286	6226	7441	10266	11446	1,180	11.5%
PENSN CONTR PAY	0	0	3194	3719	0	(3,719)	-100.0%
INSURANCE PAY	0	0	33044	0	0	0	#DIV/0!
DEFERRED REV	0	0	0	0	0	0	#DIV/0!
OTHER	0	0	0	1264	0	(1,264)	-100.0%
<b>TOTAL LIABS</b>	<b>4286</b>	<b>6226</b>	<b>43679</b>	<b>15249</b>	<b>11446</b>	<b>(3,803)</b>	<b>-24.9%</b>
<b>NET ASSETS</b>	<b>3279006</b>	<b>3321236</b>	<b>3314452</b>	<b>3423317</b>	<b>3556618</b>	<b>133,301</b>	<b>28.7%</b>
<b>REVENUE</b>							
WEEKEND COLLECT	401368	390872	355467	399099	378929	(20,170)	-5.1%
HOLY DAYS	10254	11433	9485	12431	9659	(2,772)	-22.3%
CHRSTMAS	22781	25876	26927	23721	22642	(1,079)	-4.5%
EASTER	15335	16444	14560	18418	17090	(1,328)	-7.2%
GIFTS/DONATIONS	1474	2107	1753	11082	12608	1,526	13.8%
FUND RAISNG(NET)	-2009	507	27122	54354	51321	(3,033)	-5.6%
RENTAL INCOME	10000	10000	12600	13680	13351	(329)	-2.4%
OFFERINGS	26142	27235	25168	30444	33696	3,252	10.7%
DIVIDND/INTEREST	364	574	559	1774	14256	12,482	703.6%
OTHER	0	0	0	0	0	0	#DIV/0!
<b>SUB-TOTAL</b>	<b>485709</b>	<b>485048</b>	<b>473641</b>	<b>565003</b>	<b>553552</b>	<b>(11,451)</b>	<b>-2.0%</b>
PAF INTEREST INC	0	0	0	0	0	0	#DIV/0!
DIOCESAN GRANTS	0	0	0	0	16360	16,360	#DIV/0!
AUTH COLLECTION	0	0	0	0	0	0	#DIV/0!
UNREAL GAIN/LOSS	0	0	0	0	63559	63,559	#DIV/0!
GAIN ON SALE	0	0	0	0	10867	10,867	#DIV/0!
REL ED FEES	9969	15485	18359	15217	15902	685	4.5%
DIOCESN COLLECTS	5732	4770	3831	10513	9977	(536)	-5.1%
NATL/MISS APPEAL	17286	16998	16213	24268	15739	(8,529)	-35.1%
BA REBATE	0	0	0	0	0	0	#DIV/0!
BEQUESTS	0	5000	0	10000	58560	48,560	485.6%
OTHER	93859	118211	94221	34876	34838	(38)	-0.1%
<b>TOTAL REVENUE</b>	<b>612555</b>	<b>645512</b>	<b>606265</b>	<b>659877</b>	<b>779354</b>	<b>119,477</b>	<b>18.1%</b>

**SACRED HEART CHURCH , MANV  
PARISH PROFILE**

	<u>FY06-07</u>	<u>FY07-08</u>	<u>FY08-09</u>	<u>FY09-10</u>	<u>FY10-11</u>	<u>FY10-11 VS FY09-10</u>	<u>DIFF %</u>
<b>EXPENSES</b>							
<b>SALARIES/BENEFITS</b>							
SALARY CLERGY	66126	65909	84494	69310	70303	993	1.4%
SALARY-RELIGIOUS	0	0	0	0	0	0	#DIV/0!
<b>SALARY-LAY</b>							
ADMIN/CLERICAL	25056	25839	26622	28162	28188	26	0.1%
TEACHERS	2000	0	0	0	0	0	#DIV/0!
MAINT/CUSTOD	49896	51206	52516	64338	59629	(4,709)	-7.3%
MUSIC/MINIST	38685	39005	43095	43600	43645	45	0.1%
MED INS-CLERGY	10762	7314	12783	18108	18108	0	0.0%
MED INS-REL/LAY	21049	22150	21524	17394	25420	8,026	46.1%
EMP BENFTS-OTHER	0	0	0	0	0	0	#DIV/0!
EMPLOYER FICA	4792	4837	4768	6299	12053	5,754	91.3%
PENSION-CLERGY	12000	12000	15000	15000	15000	0	0.0%
PENSION-LAY	3367	3487	0	0	0	0	#DIV/0!
FOOD/HOUSEHOLD	17602	16619	20522	18860	14541	(4,319)	-22.9%
<b>TOTAL SAL/BEN</b>	<b>251335</b>	<b>248366</b>	<b>281324</b>	<b>281071</b>	<b>286887</b>	<b>5,816</b>	<b>2.1%</b>
<b>ADMINISTRATIVE</b>							
OFFICE SUPPLIES	12876	13919	12388	10350	11157	807	7.8%
FURN/EQUIP	1681	1269	2090	804	1993	1,189	147.9%
CONT SERV-OFFICE	7581	10297	10256	12004	13611	1,607	13.4%
PROFESS SERVICE	250	0	0	2225	10930	8,705	391.2%
TELEPHONE	8171	9101	9309	13909	9337	(4,572)	-32.9%
PRINT/STATION	2003	2829	2924	1098	777	(321)	-29.2%
POSTAGE/MAILING	7524	4605	5012	4104	4103	(1)	0.0%
BANK CHARGES	709	457	728	359	983	624	173.8%
OTHER	0	0	1450	720	0	(720)	-100.0%
<b>TOTAL ADMIN</b>	<b>40795</b>	<b>42477</b>	<b>44157</b>	<b>45573</b>	<b>52891</b>	<b>7,318</b>	<b>16.1%</b>
<b>OPERATIONS/MAINT</b>							
CONTRACTD SERVICE	32884	32605	24634	25630	31643	6,013	23.5%
REPAIRS/RENOV	31649	37232	19498	16306	49347	33,041	202.6%
MAINT SUPPLIES	5273	3785	5902	3150	3340	190	6.0%
EQUIPMENT	955	2240	0	0	0	0	#DIV/0!
INSURANCE	31514	33044	3172	36986	31619	(5,367)	-14.5%
UTILITIES	46764	50087	53023	48991	47933	(1,058)	-2.2%
TRAVEL	0	0	0	1479	1970	491	33.2%
OTHER	0	0	0	0	0	0	#DIV/0!
<b>TOTAL OP/MAINT</b>	<b>149039</b>	<b>158993</b>	<b>106229</b>	<b>132542</b>	<b>165852</b>	<b>33,310</b>	<b>25.1%</b>
<b>PARISH LIFE/MIN</b>							
SCHOOL SUBSIDY	0	0	0	0	0	0	#DIV/0!
SUB OTHER SCHLS	11200	14320	21682	0	0	0	#DIV/0!
HIGH SCHL SUBSIDY	3780	3780	3780	0	0	0	#DIV/0!
SCHOLRSHIP/GRANT	0	0	0	0	0	0	#DIV/0!
RELIGIOUS ED	6738	7054	9393	5877	5831	(46)	-0.8%
LITURGY/WORSHIP	21007	31983	20159	18106	14299	(3,807)	-21.0%
CHARITY/SOC CON	9481	2594	990	3249	4545	1,296	39.9%
OTHER MINISTRIES	10414	13440	8190	4673	2226	(2,447)	-52.4%
<b>TOTAL MINISTRY</b>	<b>62620</b>	<b>73171</b>	<b>64194</b>	<b>31905</b>	<b>26901</b>	<b>(5,004)</b>	<b>-15.7%</b>

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	<u>FY06-07</u>	<u>FY07-08</u>	<u>FY08-09</u>	<u>FY09-10</u>	<u>FY10-11</u>	<u>FY10-11 VS FY09-10</u>	<u>DIFF %</u>
<b>EXTRAORDINARY EXP</b>							
PURCHASE OF LAND	0	0	0	0	0	0	#DIV/0!
PURCHASE OF BLDG	11950	0	0	0	0	0	#DIV/0!
MAJOR REN/CONST	0	5000	18291	24431	29216	4,785	19.6%
PURCHASE OF AUTO	0	0	0	0	0	0	#DIV/0!
FURN/EQUIP	3229	0	0	0	0	0	#DIV/0!
PRIN LOAN PAYMNT	0	0	0	0	0	0	#DIV/0!
INTREST ON NOTES	0	0	0	0	0	0	#DIV/0!
LIAB PAYMENTS	0	0	0	0	0	0	#DIV/0!
ASSESSMENTS	57500	56600	56000	63700	78700	15,000	23.5%
DIOCESN COLLECTS	7032	8294	3831	8398	9977	1,579	18.8%
NATL/MISS APPEAL	17286	17223	16213	22379	15739	(6,640)	-29.7%
GUARNT'D GOAL	3800	0	0	0	0	0	#DIV/0!
OTHER EXPENSE	2347	15141	0	0	0	0	#DIV/0!
<b>TOTAL EXTRAORD</b>	<b>103144</b>	<b>102258</b>	<b>94335</b>	<b>118908</b>	<b>133632</b>	<b>14,724</b>	<b>12.4%</b>
<b>TOTAL EXPENSES</b>	<b>606933</b>	<b>625265</b>	<b>590239</b>	<b>609999</b>	<b>666163</b>	<b>56,164</b>	<b>9.2%</b>
<b>REV OVER EXP</b>	<b>5622</b>	<b>20247</b>	<b>16026</b>	<b>49878</b>	<b>113191</b>	<b>63,313</b>	<b>126.9%</b>
<b>NO OF REGISTERED CATH FAMILIES</b>							
	1,186	1198	1182	1187	1172	(15)	-1.26%
<b>CATHOLICS</b>							
	4,151	4193	2481	2573	2581	8	0.31%
<b>WEEKEND COLLECTS</b>							
	401,368	390,872	355,467	399,099	378,929	(20,170)	-5.05%
<b>AVG WKND COLLECT</b>							
	7,870	7,664	6,970	7,825	7,430	(395)	-5.05%
<b>AVG FAMLY DONATIOI</b>							
	338	326	301	336	323	(13)	-3.84%
<b>ASSESSED AMT</b>							
	57,500	56,600	56,000	63,700	78,700	15,000	23.5%
						ORD INC	553,552
						LESS	0
						x 12%	0
						ASSM'T	0